

# UTIMCO

## Assets Under Management

	Endowment Funds				Operating Funds					Total
	Permanent University Fund (PUF)	U.T. Funds		Separately Invested Funds (SIF)	Short Term Funds (STF)	Debt Proceeds	Short Intermediate Term Fund (SITF)	Intermediate Term Fund (ITF)	Institutional Index Funds (IIFs)	
(1) Permanent Health Fund (PHF)		(1) Long Term Fund (LTF)	(1) General Endowment Fund (GEF)							
Time Horizon	Long 5-30 years	Long 5-30 years	Long 5-30 years	Short-Long 0-30 years	Short 0-120 days	Short/Inter 1-3 years	Short/Inter 1-5 years	Inter/Long 3-5 years	Long 5-30 years	
<b>Relative Importance of Objectives</b>										
Liquidity	Low	Low	Low	N/A	High	High	Moderate	Moderate	Moderate	
Income	Low	Low	Low	N/A	Low	Moderate	Moderate	Moderate	Low	
Safety of Principal	Moderate	Moderate	Moderate	N/A	High	High	Moderate	Moderate	Moderate	
Growth of Income	High	High	High	N/A	Low	Low	Moderate	Moderate	High	
Growth of Principal	High	High	High	N/A	Low	Low	Moderate	Moderate	High	
<b>Asset Allocation</b>										
Total Global Equity	64%	64% <sup>1</sup>	64% <sup>1</sup>	N/A	0%	100%	0%	54%	0%	
Total Stable Value	15%	15% <sup>1</sup>	15% <sup>1</sup>	N/A	0%	0%	0%	42%	0%	
Total Real Return	21%	21% <sup>1</sup>	21% <sup>1</sup>	N/A	0%	0%	0%	4%	0%	
<b>Market Value (\$ millions)</b>										
October 31, 2018	21,496.1	1,162.8	9,325.1	285.8	1,786.0	619.7	-	9,494.4	-	44,169.9
September 30, 2018	21,972.2	1,199.0	9,617.1	272.5	1,905.1	664.1	-	9,754.3	-	45,384.3
August 31, 2018	21,877.1	1,203.7	9,215.1	597.4	1,775.7	455.9	-	9,935.1	-	45,060.0
August 31, 2017	19,912.8	1,144.6	8,225.0	161.0	1,932.1	834.6	-	9,075.1	-	41,285.2
August 31, 2016	17,880.2	1,065.7	7,434.8	176.6	1,648.3	799.1	-	7,836.1	-	36,840.8
August 31, 2015	17,490.0	1,075.7	7,161.6	366.9	1,774.2	285.3	-	7,036.5	-	35,190.2
August 31, 2014	17,364.9	1,113.6	7,211.8	169.6	1,808.5	391.0	-	6,664.9	-	34,724.3
August 31, 2013	14,852.5	1,015.3	6,380.6	300.8	1,624.7	308.7	-	5,519.7	-	30,002.3
August 31, 2012	13,470.3	976.6	6,128.4	132.0	1,499.4	671.6	-	4,893.0	-	27,771.3
August 31, 2011	12,687.9	992.9	6,056.6	128.2	1,356.3	816.2	-	4,661.6	-	26,699.7
August 31, 2010	10,725.0	905.4	5,130.3	396.3	1,667.4	-	-	4,155.8	-	22,980.2
August 31, 2009	9,673.9	842.3	4,516.8	128.1	1,787.4	-	-	3,571.6	-	20,520.1
August 31, 2008	11,359.5	1,025.7	5,285.0	172.9	1,489.1	-	-	3,874.8	-	23,207.0
August 31, 2007	11,742.8	1,100.1	5,333.0	211.1	1,404.0	-	-	3,720.6	-	23,511.6
August 31, 2006	10,313.4	987.0	4,440.8	346.1	1,282.3	-	-	3,048.8	-	20,418.4
August 31, 2005	9,426.7	925.9	4,000.9	195.1	2,380.1	-	1,222.4	-	173.9	18,325.0
August 31, 2004	8,087.9	814.4	3,393.3	227.6	2,210.4	-	1,178.0	-	253.0	16,164.6
August 31, 2003	7,244.8	745.0	2,839.8	352.1	1,837.2	-	1,435.3	-	321.8	14,776.0
August 31, 2002	6,738.3	698.2	2,595.1	174.0	1,315.1	-	1,435.9	-	335.5	13,292.1
August 31, 2001	7,540.1	881.4	2,843.3	182.6	843.2	-	1,704.6	-	145.2	14,140.4
August 31, 2000	8,452.3	1,016.6	3,136.2	200.1	810.6	-	1,844.4	-	71.0	15,531.2
August 31, 1999	7,465.6	890.3	2,602.3	165.2	764.5	-	1,769.4	-	13.1	13,670.4
August 31, 1998	6,517.1	-	2,147.7	157.4	655.8	-	1,809.6	-	-	11,287.6
August 31, 1997	6,368.3	-	2,125.0	146.3	569.3	-	1,631.4	-	-	10,840.3
August 31, 1996	5,292.1	-	1,712.1	149.2	561.4	-	1,332.1	-	-	9,046.9
UTIMCO formation (3/1/96)	5,280.7	-	1,694.9	170.7	593.5	-	1,266.8	-	-	9,006.6
August 31, 1995	4,958.5	-	1,549.7	300.9	526.2	-	1,129.5	-	-	8,464.8
August 31, 1994	4,428.0	-	1,214.4	516.5	322.0	-	945.3	-	-	7,426.2
August 31, 1993	4,470.9	-	1,119.0	823.0	194.5	-	696.1	-	-	7,303.5
August 31, 1992 (2)	4,145.4	-	949.3	1,559.5	181.5	-	-	-	-	6,835.7

(1) As of March 1, 2001 the PHF and LTF are invested in the General Endowment Fund (GEF). GEF serves as the investment pool for the PHF and LTF.

(2) Separately Invested Funds and Short Term Fund amounts for these years are estimated. Actual values are not available.