

UTIMCO
Assets Under Management

Time Horizon	Endowment Funds				Operating Funds				Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Relative Importance of Objectives									
Liquidity	Low	Low	Low	N/A	High	High	Moderate	Moderate	Moderate
Income	Moderate	Moderate	Moderate	N/A	Moderate	Moderate	Moderate	Moderate	Low
Safety of Principal	Moderate	Moderate	Moderate	N/A	High	Moderate	Moderate	Moderate	Moderate
Growth of Income	High	High	High	N/A	Low	Low	Moderate	Moderate	High
Growth of Principal	High	High	High	N/A	Low	Low	Moderate	Moderate	High
Asset Allocation									
Total Global Equity	62%	62%	62%	N/A	0%	100%	0%	50%	0%
Total Stable Value	17%	17%	17%	N/A	0%	0%	0%	42%	0%
Total Real Return	16%	16%	16%	N/A	0%	0%	0%	8%	0%
Total Strategic Partnerships	5%	5%	5%	8%	0%	0%	0%	0%	0%
Market Value (\$ millions)									
August 31, 2024	36,468.9	1,548.2	23,540.6	332.6	5,580.8	471.2	-	8,740.6	76,682.8
July 31, 2024	35,868.8	1,533.4	23,327.7	321.3	4,932.5	725.9	-	8,743.6	75,398.1
June 30, 2024	35,888.0	1,525.8	23,227.7	177.1	4,813.9	289.6	-	8,747.7	75,544.7
May 31, 2024	35,771.0	1,512.2	22,671.1	271.7	5,214.8	783.9	-	8,809.3	75,246.9
April 30, 2024	35,011.2	1,491.4	22,365.6	193.9	5,064.6	619.5	-	8,935.2	73,681.5
March 31, 2024	35,555.4	1,517.5	22,762.7	171.0	4,980.6	741.3	-	9,049.5	74,578.0
February 29, 2024	35,142.5	1,499.8	22,832.2	302.4	5,218.3	582.5	-	8,992.8	73,955.0
January 31, 2024	34,259.6	1,473.3	21,801.6	244.5	4,939.0	788.1	-	9,024.6	72,450.7
December 31, 2023	34,452.2	1,473.4	21,808.0	196.2	4,667.7	784.8	-	9,047.4	72,429.7
November 30, 2023	33,668.0	1,444.7	21,499.9	248.5	4,704.4	915.3	-	8,966.6	70,953.4
October 31, 2023	32,352.1	1,408.5	20,628.0	194.2	4,544.0	707.6	-	8,690.7	68,525.1
September 30, 2023	32,595.5	1,430.9	20,961.5	179.4	4,377.0	763.5	-	8,512.2	69,180.0
August 31, 2023	33,010.2	1,459.2	21,659.0	274.9	4,828.0	782.8	-	8,670.7	70,134.7
July 31, 2023	33,147.0	1,477.4	21,336.2	186.5	4,157.4	814.8	-	8,790.9	69,910.2
June 30, 2023	32,859.2	1,459.6	21,084.9	169.4	4,335.9	529.1	-	8,758.2	69,196.3
May 31, 2023	32,367.1	1,435.4	20,318.6	264.1	4,509.3	571.1	-	8,688.1	67,134.7
April 30, 2023	32,396.8	1,449.1	20,517.7	186.6	4,264.8	460.6	-	8,965.3	68,240.9
March 31, 2023	32,111.0	1,446.2	20,482.4	171.0	4,412.0	366.7	-	8,830.9	67,820.2
February 28, 2023	31,941.4	1,435.5	20,127.9	321.5	4,336.9	408.9	-	8,818.1	67,285.2
January 31, 2023	32,204.8	1,460.3	20,469.0	260.1	4,335.5	399.9	-	8,932.6	68,080.2
December 31, 2022	31,470.3	1,423.7	19,960.8	199.2	3,927.4	434.1	-	8,733.1	66,448.6
November 30, 2022	31,564.5	1,440.6	19,903.4	240.1	3,722.5	280.9	-	8,927.1	66,079.1
October 31, 2022	30,628.7	1,409.0	19,545.0	181.4	3,513.0	124.8	-	8,719.9	64,121.8
September 30, 2022	30,009.3	1,395.8	19,366.4	166.7	3,580.7	145.5	-	8,628.9	63,293.3
August 31, 2022	30,888.8	1,450.5	19,895.2	322.1	3,924.3	94.3	-	8,674.8	65,250.0
July 31, 2022	31,385.3	1,489.8	20,454.8	245.0	3,904.4	190.2	-	8,957.9	65,066.8
June 30, 2022	30,848.4	1,465.0	20,118.4	179.9	3,208.1	150.9	-	8,796.7	64,767.4
May 31, 2022	31,822.5	1,509.7	20,445.4	245.8	3,143.3	39.1	-	9,148.2	66,352.0
April 30, 2022	31,532.5	1,511.5	20,458.8	199.7	2,942.4	57.1	-	9,001.9	65,891.0
March 31, 2022	32,408.9	1,566.2	21,221.0	182.1	2,905.4	15.7	-	9,502.1	67,801.4
February 28, 2022	32,297.2	1,558.3	20,570.0	359.5	2,600.0	56.1	-	9,777.4	67,478.5
January 31, 2022	32,367.8	1,573.2	20,760.7	274.6	2,901.8	57.1	-	9,671.0	67,131.7
December 31, 2021	33,275.6	1,614.6	21,321.2	242.3	2,958.8	22.7	-	10,038.4	69,210.6
November 30, 2021	32,780.3	1,604.4	20,440.2	261.0	2,810.3	80.8	-	10,358.8	68,331.8
October 31, 2021	32,580.9	1,602.4	20,420.2	198.7	2,698.0	89.5	-	10,179.9	68,062.3
September 30, 2021	31,734.6	1,579.9	20,136.9	178.3	2,853.3	106.3	-	10,299.9	66,921.2
August 31, 2021	31,969.3	1,602.8	19,931.1	330.9	3,356.3	144.3	-	10,199.6	67,534.3
July 31, 2021	30,465.2	1,537.0	19,123.4	238.3	2,635.6	90.0	-	10,146.1	64,215.5
June 30, 2021	30,697.2	1,539.2	19,145.5	196.0	2,911.7	126.0	-	10,164.8	64,699.4
May 31, 2021	30,495.1	1,530.3	18,566.5	365.9	2,911.7	51.5	-	10,051.6	63,972.6
April 30, 2021	29,388.3	1,483.9	18,008.6	244.8	2,574.4	63.9	-	10,045.0	61,821.9
March 31, 2021	28,374.5	1,440.6	17,486.1	212.7	2,758.0	97.5	-	9,756.6	60,097.0
February 28, 2021	27,995.2	1,415.9	16,756.1	312.4	2,871.6	102.0	-	9,614.8	59,068.0
January 31, 2021	26,919.3	1,368.9	16,203.3	244.7	2,817.7	75.2	-	9,446.6	57,069.7
December 31, 2020	27,232.0	1,379.4	16,318.7	221.5	2,992.3	190.2	-	9,598.3	57,485.2
November 30, 2020	26,389.4	1,342.8	15,460.0	275.5	2,870.4	146.0	-	9,248.2	55,723.3
October 31, 2020	24,562.3	1,256.1	14,464.1	199.8	2,679.9	174.5	-	8,858.9	52,213.6
September 30, 2020	24,377.5	1,253.9	14,441.9	177.0	2,845.1	47.9	-	8,779.9	51,924.7
August 31, 2020	24,380.6	1,261.7	13,911.2	849.9	2,387.5	79.8	-	9,210.9	52,072.6
July 31, 2020	23,447.1	1,219.8	13,459.7	189.3	2,455.9	216.4	-	9,146.7	50,134.9
June 30, 2020	22,987.3	1,183.8	12,964.6	164.2	2,604.6	296.6	-	8,911.5	49,155.0
May 31, 2020	22,409.5	1,163.5	12,480.9	184.7	2,864.1	348.5	-	8,836.7	48,287.9
April 30, 2020	22,561.1	1,178.0	12,640.1	157.9	2,737.8	263.3	-	8,630.2	48,168.4
March 31, 2020	21,558.4	1,133.5	12,165.5	108.9	2,527.4	340.7	-	8,215.4	46,050.0
February 29, 2020	23,284.8	1,218.8	12,469.5	247.5	3,196.5	389.7	-	9,008.8	49,815.6
January 31, 2020	23,586.9	1,243.2	12,721.9	188.8	3,128.8	456.5	-	9,206.5	50,531.6
December 31, 2019	23,799.8	1,248.7	12,780.9	168.8	2,638.8	528.8	-	9,108.9	50,089.9
November 30, 2019	23,577.4	1,231.6	12,398.7	218.2	2,612.8	452.7	-	9,350.3	49,841.7
October 31, 2019	23,213.2	1,221.1	12,297.4	166.1	2,099.3	394.2	-	9,366.3	48,746.6
September 30, 2019	22,825.9	1,208.5	12,121.1	151.6	2,258.1	455.5	-	9,288.1	48,175.4
August 31, 2019	22,830.1	1,204.0	11,437.6	231.3	2,585.5	244.4	-	9,206.9	47,739.8
July 31, 2019	22,787.8	1,209.3	11,498.8	158.7	2,272.9	306.3	-	9,285.2	47,519.0
June 30, 2019	22,621.5	1,208.9	11,497.4	151.3	2,238.8	224.3	-	9,270.8	47,205.2
May 31, 2019	22,306.3	1,183.1	10,691.1	186.2	2,277.7	192.4	-	9,279.3	46,116.1
April 30, 2019	22,369.8	1,195.2	10,803.6	152.8	2,171.6	313.5	-	9,513.0	46,519.5
March 31, 2019	21,963.9	1,181.7	10,653.2	130.7	2,247.8	287.7	-	9,233.8	45,849.8
February 28, 2019	21,988.9	1,172.9	10,000.2	209.0	2,122.9	377.0	-	9,586.7	45,667.6
January 31, 2019	21,950.9	1,178.8	10,053.4	170.3	1,976.2	507.7	-	9,509.1	45,346.4
December 31, 2018	21,522.5	1,145.9	9,774.6	154.3	1,791.5	442.4	-	9,183.4	44,014.6
November 30, 2018	21,812.5	1,170.7	9,857.2	492.9	1,721.2	519.1	-	9,511.8	44,624.9
October 31, 2018	21,496.1	1,162.8	9,325.1	285.8	1,786.0	619.7	-	9,494.4	44,169.9
September 30, 2018	21,972.2	1,199.0	9,617.1	272.5	1,905.1	664.1	-	9,754.3	45,384.3
August 31, 2018	21,877.1	1,203.7	9,215.1	497.4	1,757.7	455.9	-	9,951.0	45,360.0
July 31, 2018	19,912.8	1,144.6	8,225.0	161.0	1,932.1	834.6	-	9,075.1	41,285.2
June 30, 2018	17,880.2	1,065.7	7,434.8	176.6	1,648.3	799.1	-	8,648.3	36,840.8
May 31, 2018	17,496.7	1,050.6	7,342.3	115.6	1,623.2	616.9	-	8,903.8	35,945.3
April 30, 2018	17,338.6	1,035.4	7,237.8	83.5	1,865.1	367.9	-	7,546.1	35,474.4
March 31, 2018	17,432.2	1,036.1	7,156.3	206.7	1,804.9	371.3	-	7,540.0	35,511.5
February 29, 2018	17,572.9	1,039.2	7,185.2	124.3	1,823.2	329.0	-	7,544.3	35,616.4
January 31, 2018	17,462.0	1,026.6	7,099.1	109.7	2,008.2	428.5	-	7,371.1	35,505.2
December 31, 2017	16,977.8	1,003.9	6,816.3	238.7	2,054.2	328.5	-	7,114.4	34,553.8
November 30, 2017	17,000.8	1,011.4	6,809.9	159.5	2,196.7	554.2	-	7,341.6	34,696.3
October 31, 2017	17,434.4	1,044.1	7,094.1	147.8	1,923.3	64.4	-	7,079.6	34,796.7
September 30, 2017	17,549.8	1,055.8	7,085.4	377.1	1,744.4	151.6	-	7,094.9	35,060.0
August 31, 2017	17,607.3	1,068.0	7,046.6	354.0	1,517.5	218.1	-	7,124.8	35,054.3
July 31, 2017	17,191.6	1,049.5							