

UTIMCO Performance Summary

PRELIMINARY

September 30, 2024

	Net Asset Value 9/30/2024 (in Millions)	Periods Ended September 30, 2024 (Returns for Periods Longer Than One Year are Annualized)							
		One Month	Three Months	Fiscal Year To Date	Calendar Year To Date	One Year	Three Years	Five Years	Ten Years
ENDOWMENT FUNDS									
Permanent University Fund	37,064.1	1.25	3.40	1.25	9.19	13.68	3.61	9.47	7.98
General Endowment Fund		1.25	3.40	1.25	9.16	13.61	3.51	9.43	8.11
Permanent Health Fund	1,562.0	1.23	3.37	1.23	9.15	13.54	3.50	9.42	8.05
Long Term Fund	23,930.7	1.23	3.37	1.23	9.16	13.55	3.50	9.41	8.06
Separately Invested Funds	194.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Endowment Funds	62,751.2								
OPERATING FUNDS									
Intermediate Term Fund	8,935.2	1.43	3.95	1.43	10.04	16.09	3.62	6.25	4.98
Debt Proceeds Fund	582.6	0.45	1.39	0.45	4.09	5.59	3.70	2.42	1.78
Short Term Fund	5,921.9	0.42	1.32	0.42	4.01	5.41	3.58	2.34	1.69
Total Operating Funds	15,439.7								
Total Investments	\$ 78,190.9								
BENCHMARKS									
Permanent University Fund: Policy Portfolio		1.09	3.45	1.09	8.66	13.42	4.20	8.50	7.07
General Endowment Fund: Policy Portfolio		1.09	3.45	1.09	8.66	13.42	4.20	8.50	7.07
Short Term and Debt Proceeds Fund: 90 Day Treasury Bills Average Yield		0.44	1.37	0.44	4.06	5.49	3.52	2.33	1.66
Intermediate Term Fund: Policy Portfolio		0.88	3.23	0.88	7.10	12.59	2.13	4.37	3.65
VALUE ADDED (1)									
Permanent University Fund		0.16	(0.05)	0.16	0.53	0.26	(0.59)	0.97	0.91
General Endowment Fund		0.16	(0.05)	0.16	0.50	0.19	(0.69)	0.93	1.04
Permanent Health Fund		0.14	(0.08)	0.14	0.49	0.12	(0.70)	0.92	0.98
Long Term Fund		0.14	(0.08)	0.14	0.50	0.13	(0.70)	0.91	0.99
Debt Proceeds Fund		0.01	0.02	0.01	0.03	0.10	0.18	0.09	0.12
Short Term Fund		(0.02)	(0.05)	(0.02)	(0.05)	(0.08)	0.06	0.01	0.03
Intermediate Term Fund		0.55	0.72	0.55	2.94	3.50	1.49	1.88	1.33

(1) - Value added is a measure of the difference between actual returns and benchmark or policy portfolio returns for each period shown. Value added is a result of the active management decisions made by UTIMCO staff and external managers.