

**MINUTES OF MEETING
OF THE CYBER RISK COMMITTEE OF THE
BOARD OF DIRECTORS OF
THE UNIVERSITY OF TEXAS/TEXAS A&M INVESTMENT MANAGEMENT COMPANY**

A meeting of the Cyber Risk Committee (the "Committee") of The University of Texas/Texas A&M Investment Management Company ("UTIMCO" or the "Corporation") convened in Open Session on **June 9, 2026**, by means of video and telephone conference enabling all persons participating in the meeting to hear each other, at the offices of the Corporation, 210 West 7th Street, Suite 1700, Austin, Texas, said meeting having been called by the Committee Chair, Jay Graham, ("Chair"), with notice provided to each member in accordance with the Corporation's Bylaws. The audio portion of the meeting was electronically recorded and broadcast over the internet. Participating in the meeting were the following members of the Committee:

Jay Graham, Chair
Christina Melton Crain
Jonathan Pruitt

thus constituting a majority and quorum of the Committee. Chair Graham called the meeting to order at 11:30 a.m. Employees of the Corporation attending the meeting were Richard Hall, President, CEO and CIO; Joan Moeller, Secretary and Treasurer; Carolina de Onís, General Counsel and Chief Compliance Officer; Gus Deering, Managing Director and Chief Technology Officer; David Gahagan, Chief Information Security Officer; and other UTIMCO employees. Steve Sizemore, IT Audit Program Manager of the UT System Audit Office; Dyan Hudson, Director of Specialty Audit Services of the UT System Audit Office; and Jerry Kyle of Orrick, Herrington & Sutcliffe LLP also attended. Copies of materials supporting the Committee meeting agenda were previously furnished to each Committee member.

Approval of Minutes

The first matter to come before the Committee was the approval of the minutes of the Cyber Risk Committee meeting held on February 24, 2026. Upon motion duly made and seconded, the following resolution was unanimously approved by the Committee:

RESOLVED, that the minutes of the Meeting of the Cyber Risk Committee of the Board of Directors held on February 24, 2026, be, and are hereby, approved.

Executive Session

Prior to going into Executive Session, Chair Graham announced that, "The Committee will now convene in Executive Session under *Texas Government Code* Sections 551.076 and 551.089 to receive an update on computer security assessments related to information resources technology and UTIMCO's Cyber Risk Program. The date is June 9, 2026, and the time is now 11:31 a.m." With the exception of Mr. Hall, Ms. Moeller, Ms. de Onís, Mr. Deering, Mr. Gahagan, Mr. Sizemore, Ms. Hudson, and Mr. Kyle, all others left the meeting at this time. Mr. Sizemore left approximately halfway through the Executive Session.

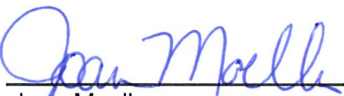
Open Session

The Committee reconvened in Open Session and Chair Graham announced that, "The Committee has concluded its Executive Session and has reconvened in Open Session. The time is now 11:55 a.m."

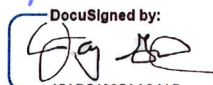
Adjourn

There being no further business to come before the Committee, the meeting was adjourned at 11:55 a.m.

Secretary:


Joan Moeller

Approved:

DocuSigned by:


Jay Graham, Chair
Cyber Risk Committee of the Board of Directors of
The University of Texas/Texas A&M Investment Management Company

Date: 9/28/2026